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SINOPEC KANTONS HOLDINGS LIMITED

(中石化冠德控股有限公司)*

(incorporated in Bermuda with limited liability)

(Stock Code: 934)

CHANGE OF CHAIRMAN OF THE BOARD AND BOARD COMMITTEE MEMBERS

Pursuant to Rule 13.51(2) of the Listing Rules, the Board announces the following changes to the Board composition with effect from 19 July 2024:

- (i) the resignation of Mr. Chen Yaohuan as the Chairman of the Board, an executive Director and a member of each of the Remuneration Committee and the Nomination Committee of the Company, and
- (ii) the appointment of Mr. Zhong Fuliang as the Chairman of the Board, a member of each of the Remuneration Committee and the Nomination Committee of the Company.

Pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited, the board of directors (the “**Director(s)**”) (the “**Board**”) of Sinopec Kantons Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes to the Board composition with effect from 19 July 2024:

- (i) the resignation of Mr. Chen Yaohuan as the chairman of the Board (the “**Chairman**”), an executive Director and a member of each of the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company, and
- (ii) the appointment of Mr. Zhong Fuliang as the Chairman of the Board, a member of each of the Remuneration Committee and the Nomination Committee of the Company.

RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR

The Board announces that Mr. Chen Yaohuan has tendered his resignation as the Chairman of the Board, an executive Director and a member of each of the Remuneration Committee and the Nomination Committee of the Company due to reaching retirement age, all with effect from 19 July 2024.

Mr. Chen Yaohuan has confirmed that he has no disagreement with the Board and that he is not aware of any matters relating to his resignation that need to be brought to the attention of the shareholders (“**Shareholders**”) of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chen Yaohuan for his contribution to the Company during his tenure of office.

APPOINTMENT OF CHAIRMAN

The Board is pleased to announce that Mr. Zhong Fuliang, an executive Director, has been appointed as the Chairman of the Board and a member of each of the Remuneration Committee and the Nomination Committee of the Company, all with effect from 19 July 2024.

Biographical information of Mr. Zhong Fuliang (“Mr. Zhong”)

Mr. Zhong Fuliang, aged 55, is an executive Director of the Company. Mr. Zhong graduated with a bachelor’s degree of economics majoring in economics and management from Wuhan University in July 1991. He graduated with a master’s degree in business administration from Staffordshire University in July 2003. Mr. Zhong is a senior economist. From August 1991 to March 2015, Mr. Zhong successively held positions in Zhenhai Petrochemical General Plant, Sinopec Zhenhai Refining & Chemical Co., Ltd., and Zhenhai Refining & Chemical Branch Company of Sinopec Corp. Since March 2015, he has been the deputy general manager of China International United Petroleum & Chemicals Co., Ltd. Since June 2019, Mr. Zhong has served as a director of Sinopec Petroleum Reserve Company Limited. Since August 2020, Mr. Zhong has served as a director of China Merchants Energy Shipping Co., Ltd. Since December 2022, he has become the general manager and a director of China International United Petroleum & Chemicals Co., Ltd. Since September 2023, Mr. Zhong has been the chairman of China International United Petroleum & Chemicals Co., Ltd. Mr. Zhong has been an executive Director of the Company since 25 March 2020.

Term of service with the Company

Mr. Zhong Fuliang has entered into a service agreement with the Company (“**Service Agreement**”) on 25 March 2020, pursuant to which Mr. Zhong was appointed by the Company as an executive Director for an initial term of one year commencing from 25 March 2020, which will be automatically renewed upon expiry for successive terms of one year, unless terminated by not less than three months’ notice in writing served by either party to the Service Agreement. Subject to the Service Agreement, Mr. Zhong shall be subject to the relevant provisions of the Bye-laws of the Company in respect of, among others, retirement by rotation and re-election at least once every three years. Mr. Zhong’s remuneration received from the Company as stated in the Service Agreement is a nominal amount of HK\$1.00 per annum. Such amount of emoluments is consistent with the emoluments under the Service Agreement of all the other executive Directors and is determined to avoid duplication of remuneration with Mr. Zhong’s remuneration for his other executive positions within the controlling shareholder of the Company and its subsidiaries and/or the Group. To avoid any potential conflict of interest, Mr. Zhong shall not vote on any resolution of the Board regarding the amount of Director’s emoluments payable to him.

Other Information

Save as disclosed above, as at the date of this announcement, Mr. Zhong Fuliang (i) has not held any other positions with any members of the Group; (ii) is not related to any Directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company; (iii) is not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) does not have other major appointments and professional qualifications; and (v) has not held any other directorships in other public companies in the last three years.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Zhong Fuliang that need to be brought to the attention of the Shareholders or are required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Zhong Fuliang on his appointment as the Chairman of the Board.

By order of the Board
Sinopec Kantons Holdings Limited
Wang Xiaoming
Board Secretary and Joint Company Secretary

Hong Kong, 19 July 2024

As at the date of this announcement, the Board comprises the following:

Executive Directors:

Mr. Zhong Fuliang (*Chairman*)
Mr. Yang Yanfei
Mr. Ren Jiajun
Mr. Zou Wenzhi
Mr. Mo Zhenglin
Mr. Sang Jinghua (*General Manager*)

Independent non-executive Directors:

Ms. Tam Wai Chu, Maria
Mr. Fong Chung, Mark
Dr. Wong Yau Kar, David
Ms. Wong Pui Sze, Priscilla

* *For identification purpose only*